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SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Name GLOBAL FERRONICKEL HOLDINGS, INC.

Industry Classification

Company Type Stock Corporation

Document Information

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SEC Registration Number

GLOBAL FERRONICKEL HOLDINGS INC

formerly:

SOUTHEAST ASIA CEMENT HOLDINGS

INC

(Company's Full Name)

7 F CORPORATE BUSINESS CENTER 151

PASEO DE ROXAS COR ARNAIZ ST

MAKATI

(Business Address: No. Street City/Town/Province)

Atty. Noel Lazaro
(Contact Person)

(632) 5118229
(Company Telephone Number)

Month Day
(Fiscal Year)

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Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

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STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **June 29, 2018**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **ASO94-03992**
3. BIR Tax Identification No. **003-871-592**
4. **Global Ferronickel Holdings Inc.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **7th Floor, Corporate Business Centre, 151 Paseo De Roxas corner Arnaiz Street, Makati City, Metro Manila, Philippines**
Address of principal office
8. **(02) 5197888**
Issuer's telephone number, including area code
9. **Southeast Asia Cement Holdings Inc.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class
Common Shares

Number of Shares of Common Stock Outstanding
2,334,640,312

11. Indicate the item numbers reported herein:

Item 9. Other Events

We advise the Commission that the Company made attached disclosures with the Philippine Stock Exchange on June 27, 2018.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL FERRONICKEL HOLDINGS INC.
Issuer

June 29, 2018
Date


EVEART GRACE P. CLARO
Assistant Corporate Secretary



Global Ferronickel Holdings, Inc.

Global Ferronickel Holdings, Inc. reports strong 2017 results

Manila, Philippines (June 27, 2018). Global Ferronickel Holdings, Inc. (FNI), the third largest nickel ore producer in the Philippines and the largest single lateritic mine exporter in the world, announces that its subsidiary Platinum Group Metals Corporation (PGMC) shipped 5.971 million Wet Metric Tons (WMT) of nickel ore for the full year 2017 with an average daily load rate of 27,388 WMT which are greater than by +39% and +32%, respectively, versus 2016. Revenues for 2017 stood at P5.8 billion which is up by 54% from a year ago and net income was P779.7 million as against P37.5 million in 2016.

“Despite a volatile environment over the past three years, FNI has successfully reset its business model and delivered solid results in 2017 thanks primarily to strong operational performance,” said Atty. Dante R. Bravo, President of FNI, during the Company’s annual meeting of shareholders.

The Company has emerged stronger, with many efficiency improvements as visible signs of its transformation. Recent actions such as changes to its organizational structure and processes, early preparation for road development and stripping activities as well as better scheduling of shipment loading have steered through a challenging year.

The Company has also confirmed it is prioritizing the implementation of its ongoing survey and exploration programs, which to date have validated historical findings and enabled the Company to successfully increase its resource inventory.



Global Ferronickel Holdings, Inc.

With inventory levels of combined stocks at the London and Shanghai nickel exchanges declining to their lowest levels since June 2014, combined with talks of U.S.-Russia trade sanctions threatening to disrupt global supply, the company is well-positioned to benefit from these trends. Estimated nickel price forecast from the World Bank and the International Nickel Study Group (INSG) also point to a positive outlook for the sector globally.

“A significant milestone took place on November 13 when we signed an agreement with Vi Holding LLC to launch joint business projects in the processing of lateritic ores,” added Atty. Bravo. “Vi Holding is a member of an international investment and industrial group of companies from Russia with interests in mineral exploration and processing, real estate, energy and innovative solutions. We are now working on a feasibility study for the proposed processing plant and both teams are in the process of forming a Joint Working Group to undertake initial testing of ore.”

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About FNI

Global Ferronickel Holdings, Inc. (FNI) is a holding company with principal business interests in mineral resource exploration, mining and exporting of nickel ore. Its mineral property comprises 4,376 hectares in Sitio Kinalablaban, Brgy. Cagdianao Claver, Surigao del Norte, Philippines and is covered by Mineral Production Sharing Agreement No. 007-92-X for a period of 25 years until February 14, 2042. FNI's subsidiaries are Platinum Group Metals Corporation, Surigao Integrated Resources Corporation, PGMC-CNEP Shipping Services Corp., and PGMC International Limited.

For further information, please contact:

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Global Ferronickel Holdings, Inc.

For Release

Global Ferronickel Holdings, Inc. sets price for follow-on offering

Manila, Philippines. June 26, 2018. Global Ferronickel Holdings, Inc. (PSE:FNI), the third largest nickel producer in the country and the largest single lateritic mine exporter in the world, has set a price of P2.07 for its Primary Offer of 250,000,000 common shares. The offer period will be from July 9, 2018 to July 13, 2018.

The proceeds will be used to pay the outstanding loan of Platinum Group Metals Corporation, the Company's operating arm in Cagdianao, Surigao del Norte, to Taiwan Cooperative.

Abacus Capital & Investment Corporation is the Sole Underwriter and Issue Manager.

The Company registered revenues of P5.8 billion in 2017 which is up by 54% from a year ago due to higher volume of shipment and recovery in the price of nickel ore. Net income for 2017 stood at P779.7 million as against P37.5 million in 2016 with the help of productivity measures, cost-effectiveness and a favorable exchange rate.

The Company also signed an agreement with Vi Holding LLC, a member of an international investment and industrial group of companies from Russia with interests in mineral exploration and processing, real estate, energy and innovative solutions, to launch joint business projects in the processing of lateritic ores.



Global Ferronickel Holdings, Inc.

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