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**SECURITIES AND EXCHANGE COMMISSION**

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Received From : Head Office

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Doc Source

Company Information

SEC Registration No. AS94003992
Company Name GLOBAL FERRONICKEL HOLDINGS, INC.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 111212016000636
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code 17-C
Period Covered November 21, 2016
No. of Days Late 0
Department CFD
Remarks

AS09403992

SEC Registration Number

GLOBAL FERRONICKEL HOLDINGS INC
formerly:
SOUTHEAST ASIA CEMENT HOLDINGS
INC

(Company's Full Name)

7 F CORPORATE BUSINESS CENTER 151
PASEO DE ROXAS COR ARNAIZ ST
MAKATI

(Business Address: No. Street City/Town/Province)

Atty. Noel Lazaro

(Contact Person)

(632) 5118229

(Company Telephone Number)

Month Day
(Fiscal Year)

17 - C
(Form Type)

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **November 21, 2016**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **ASO94-03992**
3. BIR Tax Identification No. **003-871-592**
4. **Global Ferronickel Holdings Inc.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **7th Floor, Corporate Business Centre, 151 Paseo De Roxas corner Arnaiz Street, Makati City, Metro Manila, Philippines**
Address of principal office
8. **(02) 5197888**
Issuer's telephone number, including area code
9. **Southeast Asia Cement Holdings Inc.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class
Common Shares

Number of Shares of Common Stock Outstanding
7,003,913,681

11. Indicate the item numbers reported herein:

Item 9. Other Events

We advise the Commission that the Company issued a press release via PSE Edge on November 17, 2016 as attached.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL FERRONICKEL HOLDINGS INC.

Issuer

November 21, 2016

Date


EVEART GRACE P. CLARO
Corporate Secretary



Global Ferronickel Holdings, Inc.

For Release

DENR's mining audit report reaffirms FNI's positive impact to the local community in Surigao

Manila, November 17, 2016. Global Ferronickel Holdings, Inc. (FNI), the second largest nickel producer in the country and the largest single lateritic mine exporter in the world, recently received the copy of the pertinent report containing the findings and recommendations of the Mine Audit conducted by the Department of Environment and Natural Resources (DENR).

Based on the report, Platinum Group Metals Corporation (PGMC), FNI's operating arm in Cagdianao, Surigao del Norte, was allowed to continue its operations because it is ISO 14001 certified and compliant with the policies, environmental laws, rules and regulations of the Philippine Mining Act and on the issued Environmental Compliance Certificate (ECC) particularly on the establishment of adequate environmental protection and enhancement measures including safety and housekeeping, and implementation of progressive rehabilitation of mined-out areas. A series of interviews with local stakeholders including barangay officials, schoolteachers, farmers, fisherfolk and members of the Mamanwa tribal group also revealed social acceptability of the mine operation to be very high with several social development projects in place which are well implemented.

Barangay officials provided a strong and unequivocal positive response to the contributions of PGMC through its Social Development and Mining Program (SDMP) in the delivery of livelihood, health, education and infrastructure projects in barangays Hayanggabon and Cagdianao. They view PGMC as a vital partner of the government to boost economic growth and development in the area.



Global Ferronickel Holdings, Inc.

The education sector led by schoolteachers expressed strong support for the operations of PGMC citing the company's projects in education. Among other education-related initiatives, PGMC recently turned over a classroom building and an atrium to Hayanggabon Elementary School. Plans are also underway to build a five-room two-storey building expansion project to further improve the school's facilities.

The Department of Health (DOH) also found PGMC compliant to the set standards for health services. Interviews with several residents showed general improvement of community health.

And apart from skills training and various livelihood programs, PGMC provide employment opportunities to many residents of the community.

"Environmental compliance, sustainability, operational excellence and raising the standard of living of the local communities in which we operate are key facets of our operations. We constantly strive to improve the way we do business for the benefit of all stakeholders," said Atty. Dante R. Bravo, President of FNI.

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