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**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

SEC Registration No. AS94003992

Company Name GLOBAL FERRONICKEL HOLDINGS, INC.

Industry Classification

Company Type Stock Corporation

Document Information

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SEC Registration Number

GLOBAL FERRONICKEL HOLDINGS INC

formerly:

SOUTHEAST ASIA CEMENT HOLDINGS

INC

(Company's Full Name)

7 F CORPORATE BUSINESS CENTER 151

PASEO DE ROXAS COR ARNAIZ ST

MAKATI

(Business Address: No. Street City/Town/Province)

Atty. Noel Lazaro
(Contact Person)

(632) 5118229
(Company Telephone Number)

Month Day
(Fiscal Year)

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(Form Type)

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Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. July 1, 2016

.....
Date of Report (Date of earliest event reported)

2. SEC Identification Number: **ASO94-03992**
592

3. BIR Tax Identification No. **003-871-**

4. **Global Ferronickel Holdings Inc.**
Exact name of issuer as specified in its charter

5. **Philippines**
Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **7th Floor, Corporate Business Centre, 151 Paseo De Roxas corner Arnaiz Street, Makati City,**
Metro Manila, Philippines
Address of principal office

8. **(02) 5197888**
Issuer's telephone number, including area code

9. **Southeast Asia Cement Holdings Inc.**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class
Common Shares

Number of Shares of Common Stock Outstanding
17,467,007,052

11. Indicate the item numbers reported herein:

Item 9. Other Events

We advise the Commission that the Company made a news clarification and pse query disclosures with the Philippine Stock Exchange on July 1, 2016 as attached.



Global Ferronickel Holdings, Inc. FNI

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news article entitled "Global Ferronickel sees 20% more nickel output" posted in The Manila Times.net on June 30, 2016.

| | |
|------------------------|--|
| Source | The Manila Times.net |
| Subject of News Report | "Global Ferronickel sees 20% more nickel output" |
| Date of Publication | Jun 30, 2016 |

Clarification of News Report

We refer to the news article entitled "Global Ferronickel sees 20% more nickel output" posted in The Manila Times.net on June 30, 2016. The article reported in part that:

"Miner Global Ferronickel Holdings Inc. expects nickel output to increase by 20 percent to 6 million metric tons (MT) next year when its Palawan site commences operations.

The Palawan operation is expected to produce 1 million MT of nickel and further boost the 5 million MT Global Ferronickel producing from Surigao del Norte.

This year, the miner expects to ship 5 million MT of nickel ore.

Dante Bravo, Global Ferronickel President, said that the firm is now preparing the Palawan mine for next year's and is spending \$10 million for ground works.

....

Global Ferronickel expects to ship 5 million metric tons of ore this year, mainly to Chinese smelters.

...."

By way of reply, the news report reflects the company's Annual Report for the year 2015 and the discussions made during the Annual Stockholders' Meeting held on June 29, 2016.

Other Relevant Information

none

Filed on behalf by:

| | |
|------|----------------------------|
| Name | Eveart Grace Pomarin-Claro |
|------|----------------------------|



Global Ferronickel Holdings, Inc. FNI

PSE Disclosure Form 4-32 - Reply to Exchange's Query

Subject of the Disclosure

Additional information on the share buyback program

Description of the Disclosure

Additional information on the share buyback program

Information Requested

We reply to the letter of the Exchange dated June 30, 2016 requesting the FNI to provide additional information regarding its buyback program:

1. Reason/purpose of the buyback program

The buyback transaction shall be undertaken only if and to the extent that the price per share is deemed undervalued or where the Corporation believes that a buy back will result in enhancing shareholders' value.

2. Total amount appropriated for the buyback program

For prudence, the buyback program shall cover up to 50% of the unrestricted retained earnings. Management can seek additional budget for the buyback program if and when warranted.

3. Source/s of funds

The Company's buyback program shall be subject to the existence of sufficient unrestricted retained earnings as the funding shall come from internally generated funds and projected cashflows.

4. Estimated number of FNI shares to be repurchased with the corresponding percentage to the Company's total outstanding shares

The buyback program shall cover up to 10% of the outstanding shares of the Company or around 1.7 Billion shares.

5. Timetable for the effectivity of the program

The buyback program shall be for a period of up to 3 years.

6. Latest information on the following:

Issued shares: 17,467,014,310
Outstanding shares: 17,467,007,052
Listed shares: 7,003,920,939
Treasury shares: 7,258

7. Any other relevant information as you may deem necessary relating to the program

None

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL FERRONICKEL HOLDINGS INC.
Formerly: SOUTHEAST ASIA CEMENT HOLDINGS. INC
Issuer

July 1, 2016
Date



ATTY. EVERT GRACE P. CLARO
Assistant Corporate Secretary,
Alternate CIO and Compliance Officer