

AS09403992
SEC Registration Number

GLOBAL FERRONICKEL HOLDINGS INC
formerly:
SOUTHEAST ASIA CEMENT HOLDINGS
INC

(Company's Full Name)
7F CORPORATE BUSINESS CENTER 151
PASEO DE ROXAS COR ARNAIZ ST
MAKATI

(Business Address: No. Street City/Town/Province)

Atty. Noel Lazaro
(Contact Person)

(632) 5118229
(Company Telephone Number)

Month Day
(Fiscal Year)

17 - C
(Form Type)

Month Day
(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

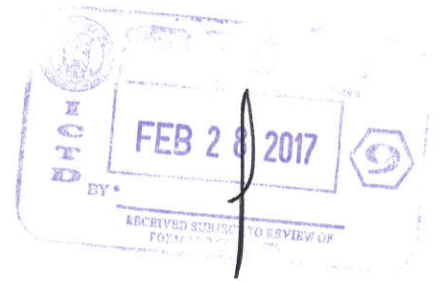
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. **February 28, 2017**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **ASO94-03992**
3. BIR Tax Identification No. **003-871-592**
4. **Global Ferronickel Holdings Inc.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **7th Floor, Corporate Business Centre, 151 Paseo De Roxas corner Arnaiz Street, Makati City, Metro Manila, Philippines**
Address of principal office
8. **(02) 5197888**
Issuer's telephone number, including area code
9. **Southeast Asia Cement Holdings Inc.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class
Common Shares

Number of Shares of Common Stock Outstanding
2,334,640,312

11. Indicate the item numbers reported herein:

Item 9. Other Events

Please see attached disclosure made today, 28 February 2017 via PSE Edge Submission System.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL FERRONICKEL HOLDINGS INC.
Issuer

February 28, 2017
Date


EVEART GRACE P. CLARO
Assistant Corporate Secretary



Global Ferronickel Holdings, Inc. FNI

PSE Disclosure Form 4-30 - Material Information/Transactions *References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

PGMC has submitted its reply to DENR's Show Cause letter dated 13 February 2017 re: Final Mine Rehabilitation/Decommissioning Fund

Background/Description of the Disclosure

FNI's subsidiary, Platinum Group Metals Corporation (PGMC), has replied to the Department of Environment and Natural Resources (DENR) Secretary's show cause notice ("SCN") dated 13 February 2017. The SCN directed PGMC to explain why it only deposited P56,490,098.00 out of a commitment of P1,259,670,677.00 for its Final Mine Rehabilitation/Decommissioning Fund (FMRDF) under Section 71 of Republic Act No. 7942. PGMC submits that:

1. Its FMRDF commitment is only P74,593,674.00, not P1,259,670,677.00. The DENR Mine Audit Team 10 Report (the "Audit Report") confirms that the Final Mine Rehabilitation and/or Decommissioning Plan (FMRDP) for the Cagdianao Nickel Expansion Project was approved by the Contingent Liability and Rehabilitation Fund Steering Committee. The Certificate of Approval of FMRDP, issued by the Mines and Geosciences Bureau (MGB), shows that the FMRDF of PGMC is only P74,593,674.00. The DENR Secretary erred in quoting P1,259,670,677.00, which is the total cost of the approved Environment Protection and Enhancement Program (EPEP) of PGMC. EPEP is a mandate of Section 69 of RA No. 7942. Unlike the FMRDF, the EPEP is not a fund created and deposited for the final mine plan.
2. The Audit Report finds PGMC "compliant with the policies, environmental laws, rules and regulations of the Philippine Mining Act," and states that PGMC has "up-to-date bank certification/statement" for its FMRDF. PGMC has fully paid its commitment ahead of schedule.
3. DENR's Technical Review Committee upheld the Audit Report without any finding of violation or recommendation for imposition of penalty.

Other Relevant Information

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Filed on behalf by:

Name	Eveart Grace Pomarin-Claro
Designation	Assistant Corporate Secretary, Alternate Corporate Information Officer