Republic of the Philippines
Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
North Avenue, Diliman, Quezon City, Philippines
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CERTIFICATION

This is to certify that as per records of this Office:

1. Mineral Production Sharing Agreement (MPSA) No. 007-92-X executed on January 13, 1992 by and between the Philippine Government and Case Construction and Development Corporation (CCDC) covering an area of 4,376 hectares situated in Cagdianao, Surigao del Norte, is valid and existing;

2. The MPSA was assigned to Surigao Integrated Resources Corporation (SIRC) pursuant to the Assignment Agreement executed by and between CCDC and SIRC dated March 3, 2004, which was approved by the Secretary of Department of Natural Resources per Order dated July 20, 2005;

3. Platinum Group Metals Corporation (PGMC) is the Operator of SIRC pursuant to the Order dated July 18, 2011 of this Office approving the Operating Agreement executed by and between SIRC and PGMC; and

4. The Three (3)-Year Development/Utilization Work Program for MPSA No. 007-92-X was approved by this Office thru Memorandum dated August 11, 2011.

This Certification is issued upon the request of Mr. Dante R. Bravo, EVP/COO/Corporate Secretary of PGMC, per his Letter-Request of February 9, 2015.

Issued this March 5, 2015 in Quezon City, Philippines.

For the Director:

DANILO D. DELEÑA
Officer-In-Charge
Mining Tenements Management Division

Certification Fee paid
Per Official Receipt No. 3941371
Dated February 25, 2015

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"MINING SHALL BE PRO-PEOPLE AND PRO-ENVIRONMENT
IN SUSTAINING WEALTH CREATION AND IMPROVED QUALITY OF LIFE"